

Feeding the Spirit

Compiled Financial Statements

Years Ended December 31, 2023 and 2022

Feeding the Spirit

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OPST & ASSOCIATES, LLC

Certified Public Accountants

Wellington Square, Suite 102
1225 South Main Street
Greensburg, PA 15601

December 31,

Current Assets

Independent Accountants' Compilation Report

Feeding the Spirit
611 Southwest Avenue
Greensburg, PA 15601

Management is responsible for the accompanying financial statements of Feeding the Spirit (a non-profit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis as of December 31, 2023 and 2022, and the related statements of revenues, expenses, and changes in net assets – modified cash basis, cash flows – modified cash basis, and functional expenses – modified cash basis, for the years then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by the owner. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to the fact that the financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Opst & Associates, LLC

May 31, 2024

Member of American & Pennsylvania Institutes of Certified Public Accountants

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Feeding the Spirit

Statements of Assets, Liabilities, and Net Assets - Modified Cash Basis

December 31,	2023	2022
Current Assets		
Cash	\$ 258,867	\$ 297,751
Certificates of deposit	<u>45,000</u>	<u>35,000</u>
Total Current Assets	<u><u>\$ 303,867</u></u>	<u><u>\$ 332,751</u></u>
Current Liabilities		
Payroll taxes payable	<u>\$ 1,742</u>	<u>\$ 1,834</u>
Net Assets		
Without donor restrictions	261,807	259,225
With donor restrictions	<u>40,318</u>	<u>71,692</u>
Total Net Assets	<u>302,125</u>	<u>330,917</u>
Total Liabilities and Net Assets	<u><u>\$ 303,867</u></u>	<u><u>\$ 332,751</u></u>

See accountants' compilation report.

Feeding the Spirit

Statement of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis

For the Year Ended December 31,	2023		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Donations	\$ 87,441	\$ 5,000	\$ 92,441
Grant income	39,759	64,841	104,600
In-kind donations	5,200	-	5,200
Fundraising	49,817	-	49,817
Interest income	9,641	-	9,641
	191,858	69,841	261,699
Net Assets Released from Restrictions			
Satisfaction of program restrictions	101,215	(101,215)	-
Total Revenue and Support	293,073	(31,374)	261,699
Expenses			
Program	253,678	-	253,678
Administrative	27,219	-	27,219
Fundraising	9,594	-	9,594
Total Expenses	290,491	-	290,491
Change in Net Assets	2,582	(31,374)	(28,792)
Net Assets - Beginning of Year	259,225	71,692	330,917
Net Assets - End of Year	<u>\$ 261,807</u>	<u>\$ 40,318</u>	<u>\$ 302,125</u>

See accountants' compilation report.

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Statement of Revenues, Expenses, and Changes in Net Assets - Modified Cash Basis

For the Year Ended December 31,	2022		
	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support			
Donations	\$ 65,900	\$ -	\$ 65,900
Grant income	11,301	107,553	118,854
In-kind donations	5,200	-	5,200
Fundraising	57,628	-	57,628
Interest income	3,347	-	3,347
	143,376	107,553	250,929
Net Assets Released from Restrictions			
Satisfaction of program restrictions	52,358	(52,358)	-
	195,734	55,195	250,929
Expenses			
Program	184,865	-	184,865
Administrative	20,108	-	20,108
Fundraising	8,013	-	8,013
	212,986	-	212,986
Change in Net Assets	(17,252)	55,195	37,943
Net Assets - Beginning of Year	276,477	16,497	292,974
Net Assets - End of Year	<u>\$ 259,225</u>	<u>\$ 71,692</u>	<u>\$ 330,917</u>

See accountants' compilation report.

Feeding the Spirit

Statements of Cash Flows - Modified Cash Basis

For the Years Ended December 31,	2023	2022
Cash Flows from Operating Activities		
Change in net assets	\$ (28,792)	\$ 37,943
Adjustments to reconcile change in net assets to net cash provided by (used for) operating activities		
Changes in		
Payroll liabilities	<u>(92)</u>	<u>923</u>
Cash Provided by (Used for) Operating Activities	(28,884)	38,866
Cash Flows from Investing Activities		
Purchase of certificates of deposit	<u>(10,000)</u>	<u>(35,000)</u>
Increase (Decrease) in Cash	(38,884)	3,866
Cash and Equivalents - Beginning of Year	<u>297,751</u>	<u>293,885</u>
Cash and Equivalents - End of Year	<u><u>\$ 258,867</u></u>	<u><u>\$ 297,751</u></u>

See accountants' compilation report.

Feeding the Spirit

Statement of Functional Expenses - Modified Cash Basis

<u>For the Year Ended December 31,</u>	<u>2023</u>			
	<u>Total</u>	<u>Program</u>	<u>Admin</u>	<u>Fundraising</u>
Client services	\$ 187,006	\$ 187,006	\$ -	\$ -
Attendee meals	31,763	31,763	-	-
Salaries and wages	24,000	12,000	9,600	2,400
Operations	13,594	9,516	4,078	-
Facilities and janitorial	6,703	6,703	-	-
Fundraising	6,336	-	-	6,336
Contract services	6,157	-	6,157	-
Rent	3,600	1,260	1,800	540
Accounting fees	2,330	-	2,330	-
Insurance	2,311	1,733	462	116
Donations	2,275	2,275	-	-
Payroll taxes	2,022	1,011	809	202
Miscellaneous expense	1,833	-	1,833	-
Travel and meetings	411	411	-	-
Business taxes	150	-	150	-
	<u>\$ 290,491</u>	<u>\$ 253,678</u>	<u>\$ 27,219</u>	<u>\$ 9,594</u>

See accountants' compilation report.

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Statement of Functional Expenses - Modified Cash Basis

For the Year Ended December 31,	2022			
	Total	Program	Admin	Fundraising
Client services	\$ 126,534	\$ 126,534	\$ -	\$ -
Attendee meals	32,417	32,417	-	-
Salaries and wages	15,000	7,500	6,000	1,500
Operations	9,668	6,768	2,900	-
Facilities and janitorial	6,703	6,703	-	-
Contract services	5,979	-	5,979	-
Fundraising	5,695	-	-	5,695
Rent	3,600	1,260	1,800	540
Insurance	2,277	1,708	455	114
Accounting fees	2,164	-	2,164	-
Payroll taxes	1,649	825	660	164
Donations	1,025	1,025	-	-
Travel and meetings	150	-	150	-
Business taxes	125	125	-	-
	<u>\$ 212,986</u>	<u>\$ 184,865</u>	<u>\$ 20,108</u>	<u>\$ 8,013</u>

See accountants' compilation report.